

THE ISLAMIC INSURANCE			
Establish In	:	1996	
Address	:	Amman - Wasfi Al-Tal Str.	
Telephone	:	(5620151)	
P.O.Box	:	(941000) Amman 11194	
E-Mail	:	islamins@nol.com.jo	
Fax	:	(5621414)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Ibrahim Al-Abasi & Co.
Legal Counselor	:	Salem M. Masa'deh

Main Objectives of the Co.:	
Practicing all classes of insurance and investment according to the Islamic Share'a provisions .	

Board of Directors			
Musa Shehadeh / Chairman Faisal Al-Yasin / Vice Abd Allateef Gurab Reyd Farid Benbouzaid Hassan Al-Tabba'a Amin Shajrawi Ahmed Al Rwashdah Hamad Allah Al-Nabulsi Daoud Khalef Mohammad Jaber Iyman A. Kareem Hatahet			
General Manager Ahmad Sabbagh			
Termination Date of the Board: 26-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	121	1	0	122	690,510	69,070	0	759,580	24.595	2.460	0.000	27.055
Companies	16	3	0	19	1,567,920	480,000	0	2,047,920	55.848	17.097	0.000	72.945
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	137	4	0	141	2,258,430	549,070	0	2,807,500	80.443	19.557	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	37.38
2	Arab Islamic Insurance Co.	10.00
3	Islamic Co. for Insurance and Reinsurance	5.00
4	Al-Amin for Investment	7.46
5	Engineering Association Pension Fund	5.00

No. of Employees			
	Male	Female	Total
Jordanians	59	9	68
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.31	1.62
Value Traded(JD)	310,594	122,316
No. of Shares Traded	316,720	94,360
No. of Transaction	188	215
No. of Subscribed Shares	3,000,000	3,000,000
Market Capitalization(JD)	3,930,000.00	4,860,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	777,752	1,025,518
Post Dated Cheques	50,364	93,690
Account Receivables	720,352	1,060,905
Total Current Assets	1,614,082	2,207,944
Deposits & Securities Held to the Order of the General Manager of IRC	325,000	325,000
Trading Investments	0	0
Available for Sale Investments	1,430,438	1,498,585
Held to Maturity Investments,Net	676,000	750,000
Other Investments	0	0
Fixed Assets,Net	1,014,470	1,011,813
Real Estate and Lands	0	0
Total Fixed Assets	1,014,470	1,011,813
Other Assets	0	0
Total Assets	5,059,990	5,793,342

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	461,910	534,929
Total Current Liabilities	872,477	1,038,970
Mathematical Reserve	103,000	116,000
Unexpired Risks Reserve	861,182	1,012,871
Total Technical Reserves	964,182	1,128,871
Other Liabilities	42,378	211,245
Total Liabilities	1,879,037	2,379,086

Shareholders Equity(JD)

Authorized Capital	3,000,000	3,000,000
Subscribed Capital	3,000,000	3,000,000
Paid in Capital	3,000,000	3,000,000
Compulsory Reserves	34,024	70,668
Voluntary Reserve	34,024	70,668
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	150,000
Accumulated Change in Fair Value	0	0
Retained Earnings	112,905	122,920
Total Shareholders Equity	3,180,953	3,414,256
Total Liabilities & Shareholders Equity	5,059,990	5,793,342

Income Statement(JD)	2000	2001
Total Revenues / Marine	231,542	290,721
Net Profit (Loss) / Marine	98,169	181,436
Total Revenues / Fire	139,947	162,144
Net Profit (Loss) / Fire	52,518	77,707
Total Revenues / Motor	1,323,934	1,622,965
Net Profit (Loss) / Motor	-49,615	-63,012
Total Revenues / General Accidents & Others	307,415	361,928
Net Profit (Loss) / General Accidents & Others	127,478	71,175
Total Revenues / Life	0	0
Net Profit (Loss) / Life	0	0
Total Revenues / Health	281,203	287,991
Net Profit (Loss) / Health	-168,406	-193,179
Total Revenues for Insurance Departments	2,284,041	2,725,749
Income from Insurance Departments	60,144	74,127
Unallocated General and Administrative Expenses	712,958	718,918
Other Revenues	914,843	1,215,034
Other Expense	128,151	203,799
Minority Interest	0	0
Net Income Before Tax	133,878	366,444
Income Tax (period)	33,500	90,000
Income Tax (Previous Year)	18,500	18,031
Jordan Universities Fees	1,339	3,665
Scientific Research Fees	1,339	3,665
Net Income	79,200	251,083

Cash Flow (JD)

Cash Balance(Beginning)	449,862	777,752
Net Cash Flow from (Used in) Operating Activities	382,186	220,388
Net Cash Flow from (Used in) Investing Activities	-54,296	27,378
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	777,752	1,025,518

Financial Ratios	2000	2001
Turnover Ratio %	10.56	3.15
Earning Per Share (JD)	0.03	0.08
Dividends Per Share (JD)	0.00	0.05
Book Value Per Share (JD)	1.06	1.14
Price Earnings Ratio (Times)	49.62	19.36
Dividend Yield %	0.00	3.09
Dividend Per Share to Earning Per Share %	0.00	59.74
Price to Book Value (Times)	1.24	1.42

Gross Margin %	2.63	2.72
Margin Before Interest and Tax %	5.86	13.44
Profit Margin %	3.47	9.21
Return On Assets %	1.57	4.33
Return On Equity %	2.49	7.35
Life Revenues to Total Revenues %	0.00	0.00
Motor Revenues to Total Revenues %	57.96	59.54
Fire Revenues to Total Revenues %	6.13	5.95
Marine Revenues to Total Revenues %	10.14	10.67
Health Revenues to Total Revenues %	12.31	10.57
General Accident & Others Revenues to Total Revenues %	13.46	13.28
Net Realized Premiums to Shareholders Equity %	58.95	65.63
Net Technical Reserves to Net Realized Premiums %	51.42	50.38

Debt Ratio %	37.14	41.07
Equity Ratio %	62.86	58.93

Total Assets Turnover(Times)	0.45	0.47
Fixed Assets Turnover(Times)	2.25	2.69
Working Capital Turnover(Times)	3.08	2.33

Current Ratio (Times)	1.85	2.13
Working Capital (JD)	741,605	1,168,974